

BERNSTEIN LIEBHARD LLP

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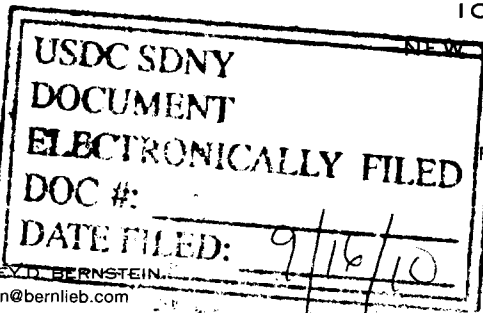
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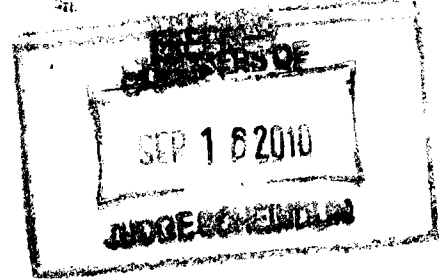
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September 15, 2010

BY HAND

The Honorable Shira A. Scheindlin  
United States District Judge  
United States District Court  
for the Southern District of New York  
Daniel Patrick Moynihan United States Courthouse  
500 Pearl Street, Room 1620  
New York, New York 10007

Plaintiffs' request for an extension for the  
submission of the revised allocation plan to the  
non-Executive Committee firms is hereby granted.  
The date for submission will be Oct. 8, 2010  
and ~~the date permitted~~ objections will be  
permitted until Nov. 8, 2010.

Re: In re Initial Public Offering Sec. Litig., 21 MC 92 (SAS) Date: 9/16/10 SO ORDERED.

Shira A. Scheindlin  
USDC

Dear Judge Scheindlin:

I write on behalf of Plaintiffs' Executive Committee to report on the status of the proposed fee allocation and to request a 21-day extension of time in which to submit a revised allocation plan to the non-Executive Committee firms. Based on constructive comments received from certain non-Executive Committee firms to the original fee allocation plan, the Executive Committee developed a revised allocation plan. We believe it would be most productive to continue these discussions before the plan is formally finalized and the objection period commences. We therefore respectfully request a 21-day extension so that we can continue engaging in this dialogue. I firmly believe that this process will continue to be productive and if permitted to run its course, it will ultimately result in far fewer objections to the plan and significant savings in time and resources for the Court and the parties in resolving any remaining disputes.


We are working diligently to fairly and reasonably apportion the projected fees as provided for in paragraph 19 of each final judgment. We respectfully request that the

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Court permit the extension to October 8, 2010, and then permit until November 8, 2010  
for objections.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Stanley D. Bernstein', written in a cursive style.

Stanley D. Bernstein

cc: Jack C. Auspitz, Esq. (by email)  
Joel C. Haims, Esq. (by email)  
Gandolfo V. DiBlasi, Esq. (by email)  
Penny Shane, Esq. (by email)  
All counsel (by LexisNexis File&Serve)